Four Steps to Safety: Travelers Risk Management Puzzle

Flying blind when it comes to reducing your business’ risks and preventing loss? We know that risk is an everyday challenge. Visit the Travelers Canada Risk Control Website at travelerscanada.ca and find Risk Control Service. Register and log into the Risk Control Customer Portal for resources to help you understand your risks and protect your business. Put our website to work for you and make a safe landing with Travelers Risk Control.

Travelers Risk Management Puzzle

Travelers Risk Management Puzzle is a 4-step, systematic risk management process to help you understand your risks, and offer solutions that mitigate and manage those risks. Here’s how:

Step 1: Know Your Risk
How do you know what might cause a loss?
› Analyze past losses and near misses.
› Identify the risks BEFORE they result in loss.
› Examine processes, policies and employee behaviours.
› Evaluate hazards and exposures.

Step 2: Plan Your Attack
A well-devised plan can reduce risk and prevent loss.
› Stay on target! Get commitment from your management team.
› Keep focused on the identified risks from Step 1.
› Prioritize your efforts.
› Identify solutions and resources.

Step 3: Implement Your Solutions
Execute programs and solutions across many categories.
› Include solutions that target buildings, equipment, the environment, employees, the public, customers and vendors.
› Communicate your plan and educate your employees.
› Use feedback and suggestions to continually improve.

Step 4: Measure Your Success
The road to safety success starts here! Implementing your program is just the beginning.
› Do the solutions work?
› Do they reduce risk and mitigate loss?
› How would you know?
› Piece together what you’ve learned in Steps 1, 2 and 3 to monitor, measure, and make adjustments.
› Celebrate your safety successes.